

**CITY OF DURHAM, NORTH CAROLINA**

Solid Waste Management Construction Fund

Schedule of Project Expenditures and Other Financing Sources (Uses) Compared with Authorizations

(Modified Accrual Bases)

From Project Inception Through June 30, 2003

	<u>Authorizations</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues				
Other	\$ -	\$ 767,726	\$ 33,469	\$ 801,195
Expenditures				
Administrative fees	136,000	37,131	-	37,131
Landfill borrow expansion and site selection	7,484,286	7,436,587	-	7,436,587
Collection service equipment	8,055,962	8,037,203	-	8,037,203
Solid waste management facility	2,418,326	2,421,443	-	2,421,443
Collection administration facility	5,231,879	5,222,546	-	5,222,546
Existing landfill costs	10,211,602	9,535,282	-	9,535,282
New lined landfill	3,579,475	3,592,238	-	3,592,238
Optional acquisition of neighboring property	70,438	72,148	-	72,148
Temporary transfer site	81,618	68,893	-	68,893
Transfer station project	10,668,902	6,289,449	34,855	6,324,304
Additional solid waste projects	-	-	-	-
Total expenditures	<u>47,938,488</u>	<u>42,712,920</u>	<u>34,855</u>	<u>42,747,775</u>
(Deficiency) of revenues over expenditures	(47,938,488)	(41,945,194)	(1,386)	(41,946,580)
Other financing sources and uses				
Bonds issued	49,405,000	44,762,000	-	44,762,000
Transfer to other funds for collection service equipment	<u>(1,466,512)</u>	<u>(1,466,512)</u>	<u>-</u>	<u>(1,466,512)</u>
	<u>47,938,488</u>	<u>43,295,488</u>	<u>-</u>	<u>43,295,488</u>
(Deficiency) of revenues and other financing sources over expenditures	\$ <u>-</u>	\$ <u>1,350,294</u>	\$ <u>(1,386)</u>	\$ <u>1,348,908</u>